



MOSMAN
RETURNED SERVICEMEN'S
CLUB LIMITED

ANNUAL
REPORT
2009

Notice of Meeting

ABN 15 000 613 785
as at 31 December 2009

1

Notice is hereby given that the Forty Third Annual General Meeting of Mosman Returned Servicemen's Club Limited (ABN 15 000 613 785) will be held in the Club auditorium at 10.00am Sunday 23rd May 2010.

BUSINESS

1. Attendance – Establishment of Quorum (30)
2. Apologies
3. Confirmation of the Minutes of the Forty Second Annual General Meeting held on 31st May 2009.
4. Business Arising
5. Correspondence
6. Financial Report and presentation of the audited Balance Sheet and supporting accounts.
7. Declaration of the poll for the election of Office Bearers and Directors.
8. Ordinary Resolutions – First and Second.

NOMINATION AND ELECTION OF OFFICE BEARERS AND DIRECTORS.

The following Office Bearers are to be elected:

President,	Vice President,
Treasurer,	Four (4) Directors

Nominations will be received for the above positions up to 5pm on Friday 7th May 2010, and the forms should be lodged with the Secretary when they are completed by Members who are eligible both to nominate and second nominations under the Articles of Association of the Club.

Voting for the election of the seven (7) Office Bearers will commence on Sunday 9th May 2010, and will terminate on Saturday 22nd May 2010 at 6pm.

Votes may be cast during this period on ballot papers available from the Returning Officer or Deputy Returning Officer during hours displayed on the Notice Board in the premises of the Club.

Names of the Returning Officer and the Deputy Returning Officer will be displayed on the Notice Board.

NOTICES OF MOTION

Notices of Motion for inclusion in the Agenda for the Forty Third Annual General Meeting must be received forty-two (42) days prior to the date fixed for the Annual General Meeting. Each Notice of Motion must be in writing and must be moved and seconded by Members eligible to move Notices of Motion under the Constitution of the Club.

By Order of the Board
J.H. VIDLER GENERAL MANAGER

FIRST ORDINARY RESOLUTION

ABN 15 000 613 785
as at 31 December 2009

- (a) That the members hereby approve expenditure by the Club not exceeding \$20,000 until the Annual General Meeting in 2011 for the following:
- (i) The reasonable costs of directors attending seminars, lectures and other educational activities as determined by the Board from time to time.
- (ii) The reasonable costs (including travel and accommodation expenses) of directors attending meetings, conferences and trade shows conducted by ClubsNSW, the Club Managers Association and such other conferences and trade shows as determined by the Board from time to time.
- (iii) The reasonable cost of directors attending any other registered club for the purpose of viewing and assessing its facilities as determined by the Board as being necessary for the benefit of the Club.
- (iv) The reasonable cost of directors attending any club, community or charity function as the representatives of the Club and authorised by the Board to do so.
- (v) The reasonable cost of entertaining special guests of the Club either within the Club or elsewhere as determined by the Board from time to time.
- (vi) The reasonable cost of meals and beverages for directors before or after a Board or Committee meeting on the day of that meeting when such meeting coincides with a normal meal time.
- (vii) The reimbursement of reasonable out of pocket expenses incurred by directors traveling to and from directors meetings or other duly constituted meetings of any such committee of the Board.
- (b) The members acknowledge that the benefits in paragraph (a) are not available for members generally but are only for those who are Directors of the Club."

SECOND ORDINARY RESOLUTION

- (a) That the members hereby approve the payment of the following honorariums to the directors of the club for services as directors of the Club until the Annual General Meeting in 2011:
- (i) President - \$5,000.00; and
- (ii) All other directors - \$2,500.00 each.
- (b) Such honorariums to be paid by weekly or such other installments as the Club and the President or director may agree from time to time.

Dated: 9th April 2010

By direction of the Board


Jeff Vidler
General Manager

NOTES TO MEMBERS

ABN 15 000 613 785
as at 31 December 2009

These notes are to be read in conjunction with the proposed Resolutions:

First Ordinary Resolution

1. The First Ordinary Resolution is to have the members in General Meeting approve an amount no greater than \$20,000 for the expenditure by the Club for directors to attend seminars, lectures, trade displays and other similar events to be kept abreast of current trends and developments which may have a significant bearing on the Club and for other out of pocket expenses. Included in the resolution is the cost of directors attending functions as representatives of the Club and the costs of their spouses/partners also attending those functions.


Second Ordinary Resolution

2. The Second Ordinary Resolution is to have the members in General Meeting approve honorariums for the directors of the Club for duties to be performed by them until the next Annual General Meeting. The President's honorarium to be \$5,000.00 and the honorariums for all other directors to be \$2,500.00.

Procedural Matters

3. To be passed each ordinary resolution must receive votes in its favour from not less than a simple majority of those members, who being entitled to do so, vote in person at the meeting.

Dated: 9 April 2010 By direction of the Board


Jeff Vidler
General Manager

PRESIDENT'S REPORT

ABN 15 000 613 785
as at 31 December 2009

The national economic downturn during in 2009 continued to have an impact on the Club's financial profitability during the year. Whilst the Club suffered a loss of \$337,832 in 2009 (2008 loss: \$610,655), it is important to note that the Club earned an operating profit of \$290,000 (2008: \$165,993) after providing for depreciation and finance costs of \$627,832. This is a significant improvement in comparison to the 2008 financial year.

The reason for this improvement is as a result of tight budgeting, strict management controls, large reduction in expenditures in all trading areas of the Club, and contracting the catering arm of the Club to a private operator, Sibyl's, from March 2009. This latter decision not only resulted in considerable financial savings but better patronage throughout the Club due to improved cuisine and catering services. There were also substantial savings in Administration (employee costs), advertising, finance, and telephone and fax charges and other operating sections of the Club.

The Club's financial situation slowly improved during the year and current indications point to better financial results in the 2010 financial year. The Board of Directors wishes to acknowledge the faith that the members showed during this year by attending the club more regularly thus improving cash flow.

As profitability increases the Directors will be able on a piecemeal basis to undertake refurbishment of facilities on the ground floor of the Club. The Board of Directors look forward to the continued goodwill of its members in 2010.



Kerry Mahon

President

25 / 03 / 2010


GENERAL MANAGERS REPORT

ABN 15 000 613 785
as at 31 December 2009

The 2009 financial year was another tough year for the Registered Club industry with many Clubs feeling the pressure of the Global Financial Crisis. I was appointed General Manager (acting) in February 2009 and appointed General Manager in August 2009. I wish to thank the Board of Directors for their confidence in my ability to stabilise the Club.

In the 9 months that I have been at the helm, in conjunction with the Board we have worked hard to turn the Clubs financial position around. In conjunction with the Board we have cut expenditures as much as possible and have still maintained the services to the members. The addition of Sibyl's catering to the Club has seen our food outlets take a positive step forward. The appointment of Lyn Ballard as Functions manager for the Club is proving a great success in attracting new business.

Thanks are in order to Herman our caterer and Lyn for all their hard work. I would also like to thank Lorette Gomes our Financial Controller for all her help throughout the year along with the Duty Managers and Staff. Finally I thank the Board of Directors and the Members for their support through 2009 and I hope for a successful 2010.



Jeff Vidler
General Manager

Concise Financial Report For the Year Ended 31 December 2009

CONTENTS

Financial Statements	Page
Directors' Report	7 - 10
Auditors Independence Declaration under Section 307C of the Corporations Act 2001	11
Income Statement	12
Balance Sheet	13
Statement of Changes in Equity	14
Cash Flow Statement	15
Discussion and Analysis of Financial Statements	16 - 17
Notes to the Financial Statements	18 - 19
Directors' Declaration	20
Independent Audit Report	21 - 22

Your directors present their report together with financial report of the Mosman Returned Servicemen's Club Limited ("the Club") for the financial year ended 31 December 2009.

Directors

The names of the directors in office at any time during, or since the end of the year are:

Names	Appointed/Resigned
K.S. Mahon	Reappointed May 2009
D.J. Lopez	Resigned June 2009, Appointed December 2009
W. Cope	Appointed May 2009
R. Maul	Reappointed May 2009
W. Young	Resigned June 2009
S. Hughes	Reappointed May 2009
M. Coleman	Appointed May 2009, Resigned October 2009
C. Gowen	Reappointed May 2009
E. Arigho	Reappointed May 2009

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Club Secretary

Jeffrey Vidler was appointed acting Club Secretary on 17 February 2009. Jeffrey Vidler was appointed Club Secretary on 1 August 2009. Jeffrey has been an employee of the Club for 17 years, including 6 years as the Club's Operations manager. He was appointed Acting General Manager in March 2009. Jeffrey has completed a Club Secretary Manager course approved by the Club Managers Association of Australia (CMA). He has been a Director of the Chester Hill RSL and Bowling Club since 2005.

Anthony J Williams was appointed secretary of the Club from 11 February 2008 to 16 February 2009.

Principal Activities

The principal activity of the Club during the financial year was the operation of a licensed club for the benefit of its members. No significant change in the nature of the activity occurred during the year.

Financial Performance

The net loss of the Club after providing for income tax was \$337,832 (2008: \$610,655).

Review of Operations

The Club earned an operating profit of \$290,000 (2008: \$136,061) before depreciation of \$470,427 (2008: \$580,723) and finance costs of \$157,405 (2008: \$165,993).

Important Information for Members on Page 23

DIRECTORS' REPORT

ABN 15 000 613 785
as at 31 December 2009

Dividends paid or declared

The Club is precluded from paying dividends to its members and as such, no dividend has been paid or recommended during or since the financial year.

Information on Directors

	Occupation/ Qualifications	Position/Special Responsibilities	Years as Director of Club
K.S. Mahon	Licensed Real Estate Agent	President	20
D.J. Lopez	Mayor of Mosman	Vice President/ Director	31
W. Cope	Photo Journalist	Director	1
R. Maul	Company Secretary	Treasurer	2
W. Young	Retired Army Officer	Director	13
S. Hughes	Retired Nursing Sister	Director	2
M. Coleman	Printing Proprietor	Director	5
C. Gowen	Marketing Manager	Director	2
E. Arigho	Taxi Driver	Director/Vice President	2

DIRECTORS' REPORT

ABN 15 000 613 785
as at 31 December 2009

Meetings of Directors

During the financial year, 18 meetings of directors (including extraordinary meetings) were held. Attendances by each director during the year were as follows:

	Directors' Meetings		Extraordinary Meetings	
	Eligible to attend	Number attended	Eligible to attend	Number attended
K.S. Mahon	13	13	5	5
D.J. Lopez	7	6	1	1
W. Cope	7	7	4	4
R. Maul	13	13	5	5
W. Young	6	6	1	1
S. Hughes	13	13	5	4
M. Coleman	4	4	4	4
C. Gowen	13	12	5	3
E. Arigho	13	13	5	4

Proceedings on Behalf of Club

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings.

The Club was not a party to any such proceedings during the year.

Indemnifying Officers or Auditors

The Club has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Club or of a related body corporate:

- (i) indemnified or made any relevant agreement for indemnifying against a liability including costs and expenses in successfully defending legal proceedings; or
- (ii) paid or agreed to pay a premium in respect of a contract insuring against a liability for the costs or expenses to defend legal proceedings;

with the exception of the payment of a premium \$2,500 (2008: \$2,500) to insure the directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Club, other than wilful breach of duty in relation to the Club.

Significant Changes in State of Affairs

No significant changes in the Club's state of affairs occurred during the financial year.

DIRECTORS' REPORT

ABN 15 000 613 785
as at 31 December 2009

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

Environmental Issues

The Club's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Future developments

The Club expects to maintain the present status and level of operations and hence there are no likely developments in the entity's operations.


Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out at page 5.

Signed in accordance with a resolution of the Board of Directors:

Director: 

K.S. Mahon

Director: 

R. Maul

Place: MOSMAN

Dated this 25th day of March 2010

**AUDITORS INDEPENDENCE
DECLARATION
UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001**

ABN 15 000 613 785
as at 31 December 2009

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2009 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



LAWLER PARTNERS
Chartered Accountants



MICHAEL CAIN
Partner

Dated this 25th day of March 2010

INCOME STATEMENT

ABN 15 000 613 785

For the Year Ended 31 December 2009

	Note	2009 \$	2008 \$
Revenue	2	4,960,111	6,278,933
Cost of sales		(848,362)	(1,220,817)
Advertising, promotions and prizes		(205,519)	(370,012)
Bank charges		(34,101)	(39,436)
Computer expenses		(15,668)	(20,252)
Consulting and professional fees		(138,638)	(85,129)
Cleaning		(240,244)	(244,837)
Members benefits		(9,463)	(26,973)
Poker machine rental		(117,931)	(107,159)
Printing and stationery		(39,039)	(32,682)
Security costs		(68,251)	(73,325)
Telephone and fax		(15,648)	(28,871)
Employee costs		(1,719,381)	(2,488,582)
Finance costs		(157,405)	(165,993)
Depreciation		(470,427)	(580,723)
Entertainment		(70,403)	(125,178)
Insurance		(42,567)	(56,907)
Poker machine duty		(568,480)	(642,409)
Rates and utilities		(189,562)	(153,074)
Repairs and maintenance		(113,847)	(124,025)
Community development and support expenditure		(69,144)	(72,029)
TAB expenses		(74,697)	(81,522)
Other expenses		(89,166)	(149,653)
(Loss) before income tax		(337,832)	(610,655)
Income tax expense		-	-
Loss for the year		(337,832)	(610,655)

BALANCE SHEET

ABN 15 000 613 785

31 December 2009

	2009 \$	2008 \$
ASSETS		
Current assets		
Cash and cash equivalents	161,777	150,307
Trade and other receivables	1,364	19,707
Inventories	96,654	100,136
Current tax receivable	-	14,185
Other assets	11,277	10,419
Total current assets	271,072	294,754
Non current assets		
Property, plant and equipment	12,058,081	12,465,148
Total non current assets	12,058,081	12,465,148
TOTAL ASSETS	12,329,153	12,759,902
LIABILITIES		
Current liabilities		
Trade and other payables	402,904	386,047
Financial liabilities (short term)	1,941,060	1,933,564
Short term provisions	186,106	198,889
Total current liabilities	2,530,070	2,518,500
Non current liabilities		
Financial liabilities (long term)	169,134	282,230
Deferred tax liabilities	773,531	802,509
Other long term provisions	21,709	13,100
Total non current liabilities	964,374	1,097,839
TOTAL LIABILITIES	3,494,444	3,616,339
NET ASSETS	8,834,709	9,143,563
EQUITY		
Asset revaluation reserve	5,969,357	5,940,379
Retained earnings	2,865,352	3,203,184
TOTAL EQUITY	8,834,709	9,143,563

STATEMENT OF CHANGES IN EQUITY

ABN 15 000 613 785

For the Year Ended 31 December 2009

2009			
	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
Opening balance at 1 January 2009	3,203,184	5,940,379	9,143,563
Loss for the year	(337,832)	-	(337,832)
Movement in deferred tax liability	-	28,978	28,978
Balance at 31 December 2009	2,865,352	2,865,352	8,834,709

2008			
	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
Opening balance at 1 January 2009	3,813,839	5,940,379	9,754,218
Loss for the year	(610,655)	-	(610,655)
Balance at 31 December 2008	3,203,184	5,940,379	9,143,563

CASH FLOW STATEMENT

ABN 15 000 613 785

For the Year Ended 31 December 2009

	2009 \$	2008 \$
Cash from operating activities:		
Receipts from members and customers	5,496,304	6,909,070
Payments to suppliers and employees	(5,174,727)	(6,909,578)
Interest received	2,073	8,104
Finance costs	(157,405)	(165,933)
Income taxes refunded	14,185	-
Net cash generated by/(used in) operating activities	180,430	(158,337)
Cash flows from investing activities:		
Purchase of plant and equipment	(63,360)	(296,400)
Net cash (used in) investing activities	(63,360)	(296,400)
Cash flows from financing activities:		
Payment of finance lease liabilities	(117,163)	(49,116)
Net cash (used in) financing activities	(117,163)	(49,116)
Net increase (decreases) in cash held	(93)	(503,853)
Cash and cash equivalents at beginning of year	(16,095)	487,758
Cash at end of financial year	(16,188)	(16,095)

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS

ABN 15 000 613 785

For the Year Ended 31 December 2009

INFORMATION ON CONCISE FINANCIAL REPORT

The financial statements and disclosures in the concise financial report have been derived from the 31 December 2009 full financial report of Mosman Returned Servicemen's Club Limited.

A copy of the full financial report and auditors report is available, free of charge, upon request from the Club. A copy may be requested by contacting the Club and can be collected from the Club's premises at 719-729 Military Road Mosman NSW 2088.

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion and analysis is based on the full financial report of Mosman Returned Servicemen's Club Limited for the financial year ended 31 December 2009.

INCOME STATEMENT

The operating result for the year was a net loss of \$337,832 compared to a net loss of \$610,655 in the previous year.

Total revenue from continuing activities decreased by \$1,318,822 (21%) to \$4,960,111. The majority of the net decrease in revenue was due to:

- A decrease in poker machine revenue of \$412,128 (11%) to \$3,185,960.
- A decrease in beverage income by \$117,328 (9%) to \$1,225,912.
- A decrease in catering income by \$692,981 (83%) to \$142,092 due to outsourcing of catering services.
- A decrease in promotion income by \$132,331 (51%) to \$129,332.

Total expenses decreased by \$1,591,645 to \$5,297,943. Expense items impacting the net increase were:

- A decrease in the cost of sales of beverage and catering of \$372,455 (31%) to \$848,362.
- A decrease in advertising and promotion expense of \$164,493 (44%) to \$205,519.
- A decrease in poker machine tax of \$73,929 (12%) to \$568,480 due to decrease in poker machine revenue.
- A decrease in employee costs of \$769,201 (31%) to \$1,719,381 due to decrease in number of permanent staff and by conversion of some full time staff to casual staff.
- A decrease in other expense of \$60,487 (40%) to \$89,166.

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS

ABN 15 000 613 785

For the Year Ended 31 December 2009

BALANCE SHEET

Total assets have decreased by \$430,749 (3%) to \$12,329,153. The decrease in total assets was due to:

- Total decrease in carrying value of property, plant and equipment of \$407,067 was due to net effect of:
- Increase in accumulated depreciation of \$470,427; and
- Acquisition of capital assets of \$63,360.

Total liabilities have increased by \$121,895 (3%) to \$3,494,444. The decrease in total liabilities was due to:

- A decrease in hire purchase and finance lease liability of \$117,163 (29%) to \$282,229.

STATEMENT OF CASH FLOWS

Cash used in operating activities increased by \$338,767 (213%) to \$180,430 mainly due to the net effect of a decrease in receipts from customers by \$1,412,766 (20%), decrease in payments to suppliers and employees of \$1,734,851 (25%). Commentary on revenue and expenses are outlined in the above discussion and analysis on the Income Statement.

Cash flow used in investing activities was used to purchase plant and equipment totalling \$63,360. Cash flow used in financing activities was used in the repayment of hire purchase and finance leases of \$117,163.

STATEMENT OF CHANGES IN EQUITY

Total equity decreased by \$308,854 (3%) to \$8,834,709. The decrease is due:

- A decrease in retained earnings of \$337,832 (11%) to \$2,865,352 due to net loss for the year.
- An increase in Assets Revaluation Reserve of \$28,978 to \$5,969,357 due to movement in deferred tax liability.

Note 1 Statement of Significant Accounting Policies

The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports and the Corporations Act 2001.

The financial statements, specific disclosures and other information included in the concise financial report is derived from, and is consistent with, the full financial report of Mosman Returned Servicemen's Club Limited. The full financial report is a general purpose financial report that has been prepared in accordance with Australian Equivalents to International Financial Reporting Standards (AIFRS) in their entirety. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and operating, financing and investing activities of Mosman Returned Servicemen's Club Limited as the full financial report. A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

	2009 \$	2008 \$
Note 2 Revenue		
Operating activities		
- Sale of goods Bar	1,225,912	1,343,240
- Sale of goods Food	142,092	835,073
- Poker machine revenue	3,185,960	3,598,088
- Commissions received	82,912	78,729
- Poker, raffles and promotion revenue	129,332	261,663
- Hire of auditorium	67,554	65,895
- Sundry income	51,557	16,066
- Member subscriptions	63,719	58,529
Other revenue		
- Interest income	2,073	8,104
- Rental income	9,000	13,546
Total Revenue	4,960,111	6,278,933

Note 3 Events After the Balance Sheet Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

Note 4 Segment Reporting

The Club operates predominately in one business and geographical segment being that of a licensed club in accordance with its objectives and for the benefits of its members.

Note 5 Club Details

The registered office and principal place of business of the Club is:
Mosman Returned Servicemen's Club Limited
719 729 Military Road
MOSMAN NSW 2088

DIRECTOR'S DECLARATION

ABN 15 000 613 785

For the Year Ended 31 December 2009

The directors of Mosman Returned Servicemen's Club Limited declare that the concise financial report of Mosman Returned Servicemen's Club Limited for the financial year ended 31 December 2009 as set out in the accompanying financial statements and notes:

- (a) complies with Accounting Standard AASB 1039: Concise Financial Reports; and
- (b) has been derived from and is consistent with the full financial report of Mosman Returned Servicemen's Club Limited.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: 

K.S. Mahon

Director 

R. Maul

Place: MOSMAN

Dated this 25th day of March 2010

**INDEPENDENT AUDIT REPORT TO
THE MEMBERS OF MOSMAN
RETURNED SERVICEMEN'S CLUB LIMITED**

ABN 15 000 613 785

For the Year Ended 31 December 2009

Report on the concise financial report

The accompanying concise financial report of Mosman Returned Servicemen's Club Limited (the Club) comprises the balance sheet as at 31 December 2009, the income statement, statement of changes in equity and cash flow statement for the year then ended and related notes, derived from the audited financial report of Mosman Returned Servicemen's Club Limited for the year ended 31 December 2009, and the discussion and analysis. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards.

Directors' responsibility for the concise financial report

The directors are responsible for the preparation and presentation of the concise financial report in accordance with Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations), statutory and other requirements. This responsibility includes establishing and maintaining internal control relevant to the preparation of the concise financial report; selecting and applying the appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the concise financial report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of Mosman Returned Servicemen's Club Limited for the year ended 31 December 2009. Our audit report on the financial report for the year was signed on 25th March 2010 and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard AASB 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

DIRECTORY

REGISTERED OFFICE	719-729 MILITARY ROAD MOSMAN NSW 2088
TELEPHONE	(02) 9960 2888
FACSIMILE	(02) 9968 1462
WEBSITE	www.mosmanclub.com.au
EMAIL	administration@mosmanclub.com.au
 BOARD OF DIRECTORS	
VICE PRESIDENT	EDWARD ARIGHO
PRESIDENT	KERRY STEPHEN MAHON
DIRECTOR	DOMINIC JOSEPH LOPEZ OAM
DIRECTOR	CATHERINE GOWAN
DIRECTOR	WILLIAM COPE
TREASURER	ROBERT MAUL
GENERAL MANAGER	JEFFREY VIDLER
ACCOUNTANT	TROY O'KEEFE
AUDITORS	LAWLER PARTNERS, CHARTERED ACCOUNTANT
BANKERS	COMMONWEALTH BANK OF AUSTRALIA MOSMAN NSW 2088



MOSMAN
RETURNED SERVICEMEN'S
CLUB LIMITED
ABN 15 000 613 785

719 Military Road
Mosman NSW 2088
Tel (02) 9960 2888
Fax (02) 9968 1462
www.mosmanclub.com.au